

**JOINT MEETING OF THE  
WATSON ROAD COMMUNITY FACILITIES DISTRICT  
WESTPARK COMMUNITY FACILITIES DISTRICT  
FESTIVAL RANCH COMMUNITY FACILITIES DISTRICT  
TOWN OF BUCKEYE, ARIZONA  
DECEMBER 6, 2005  
MINUTES**

**Buckeye Town Council Chambers  
100 N. Apache Road  
Buckeye, AZ 85326  
5:45 p.m.**

**1. Call to order/Roll Call.**

Chairman Hull called the meeting to order at 5:48 p.m.

Members present: Boardmember Meck, Vice Chairman Urwiller, Chairman Hull, Boardmember May, and Boardmember Doster (joined the meeting at 5:58 p.m.).

Members Absent: Boardmember Beard and Boardmember Garza

Departments Present: District Manager Carroll Reynolds, District Attorney Scott Ruby, District Clerk Linda Garrison, and Deputy District Clerk Lucinda Aja.

**2. MINUTES:**

Motion made by Boardmember Meck and seconded by Boardmember May to approve the Minutes of meeting held on November 1, 2005 West Park Community Facilities District; the November 15<sup>th</sup> and 22<sup>nd</sup>, 2005 Watson Road Community Facilities District and the October 18, 2005 Festival Ranch Community Facilities District as presented. Motion passed unanimously.

**3. APPROVE OR RATIFY EXPENDITURES – Westpark Community Facilities District**

Motion made by Boardmember Meck and seconded by Boardmember May to approve the expenditures of the Westpark Community Facilities District as presented. Motion passed unanimously.

**4. WESTPARK COMMUNITY FACILITIES DISTRICT**

- A. Shawn Donnelly representing RBC Consultants was available to answer the Board's questions. Motion made by Boardmember May and seconded by Vice Chairman Urwiller to adopt Resolution No. 09-05 AUTHORIZING THE ISSUANCE OF ITS DISTRICT GENERAL OBLIGATION BONDS, SERIES 2005 IN THE PRINCIPAL AMOUNT OF NOT TO EXCEED \$800,000; APPROVING THE FORM AND AUTHORIZING THE EXECUTION AND DELIVERY OF AN INDENTURE OF TRUST AND SECURITY AGREEMENT, A PURCHASE CONTRACT RELATING TO THE BONDS AND CERTAIN OTHER DOCUMENTS SECURING THE PAYMENT OF THE BONDS; AWARDING THE BONDS TO THE PURCHASER THEREOF; RATIFYING AND APPROVING A PRELIMINARY LIMITED OFFERING MEMORANDUM RELATING TO THE BONDS; APPROVAL A FINAL LIMITED OFFERING MEMORANDUM RELATING TO THE BONDS; AND LEVYING AN AD VALOREM TAX ON TAXABLE PROPERTY IN THE DISTRICT. Motion passed unanimously.

**5. WATSON ROAD COMMUNITY FACILITIES DISTRICT**

- (a) Motion made by Vice Chairman Urwiller and seconded by Boardmember May to adopt Resolution No. 07-05 APPROVING THE LEVYING OF AN ASSESSMENT AND ASSESSMENT DIAGRAM FOR THE WATSON ROAD COMMUNITY FACILITIES DISTRICT (TOWN OF BUCKEYE, ARIZONA). Motion passed unanimously.
- (b) Motion made by Vice Chairman Urwiller and seconded by Boardmember May to adopt Resolution No. 08-05 AUTHORIZING THE ISSUANCE OF ITS ASSESSMENT DISTRICT NO. 1 SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2005, IN THE AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED \$48,330,000; APPROVING THE FORM AND AUTHORIZING THE EXECUTION AND DELIVERY OF AN INDENTURE OF TRUST AND SECURITY AGREEMENT, A PURCHASE CONTRACT RELATING TO THE BONDS, A CONTINUING DISCLOSURE UNDERTAKING, A DISSEMINATION AGENCY AGREEMENT AND CERTAIN

OTHER DOCUMENTS SECURING THE PAYMENT OF OR RELATING TO THE BONDS; AWARDING THE BONDS TO THE PURCHASER THEREOF; RATIFYING AND APPROVING A PRELIMINARY OFFICIAL STATEMENT RELATING TO THE BONDS; APPROVING THE PREPARATION AND USE OF A FINAL OFFICIAL STATEMENT RELATING TO THE BONDS; AND TAKING OTHER ACTIONS SECURING THE PAYMENT OF AND RELATING TO THE BONDS. Motion passed unanimously.

- (c) **Boardmember Meck abstained due to conflict of interest. Motion made by Vice** Chairman Urwiller and seconded by Boardmember May to approve the PARTICIPATION AGREEMENT LETTER WITH BUCKEYE WATER CONSERVATION AND DRAINAGE DISTRICT REGARDING PAYMENT TO BWCD OF COSTS INCURRED TO PROVIDE CANAL LINING, TO BE PAID FROM BOND ASSESSMENT BOND PROCEEDS. Chairman Hull, Vice Chairman Urwiller, Boardmember May, and Boardmember Doster voted aye. Motion carried.

**6. FESTIVAL RANCH COMMUNITY FACILITIES DISTRICT**

Motion made by Boardmember May and seconded by Vice Chairman Urwiller to approve ASSIGNMENT AND ACCEPTANCE OF CONSULTANT PROJECT AGREEMENT AND CONSULTANT MASTER AGREEMENT BETWEEN PULTE HOME CORPORATION, WATER QUALITY AND TRAINING, INC., AND THE FESTIVAL RANCH COMMUNITY FACILITIES DISTRICT. Motion passed unanimously.

**7. CITIZEN COMMENTS/APPEARANCES FROM THE FLOOR**

None

**8. ADJOURNMENT**

There being no further business to come before the Board motion made by Boardmember May and seconded by Vice Chairman Urwiller to adjourn the meeting at 6:00 p.m. Motion passed unanimously.

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**Dustin Hull, Chairman**

**ATTEST:**

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**Linda Garrison, District Clerk**

I hereby certify that the foregoing is a true and correct copy of the Joint Community Facilities District Meeting held on the 6th day of December, 2005. I further certify that a quorum was present.

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**Linda Garrison, District Clerk**